



Are you ready for Vietnam Manufacturing Expo on 10-12 Aug 2022?

LEAN FACTORY Shaping the Future of Manufacturing

Does your company need to reach more business opportunities from target customers, obtain high-quality sales leads and enable effective marketing?

VME 2022 is now comeback with many businesses match making and interaction activities for manufacturing and supporting industry exhibition across Vietnam and the region. The Lean Factory will be trends for Shaping the Future of Manufacturing, so what are you waiting for? Join us now to become the game changers of the industry.

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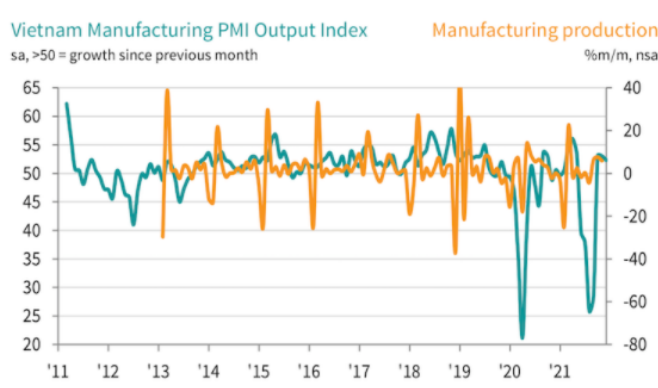
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INDUSTRY UPDATES

Vietnamese manufacturing sector predicted to grow in 2022

According to the latest study by IHS Markit, the Vietnamese manufacturing sector continued to grow at a solid pace at the end of 2021 and saw job creation resume following a sustained period of falling employment. Cost inflationary pressures remained marked, but eased notably since November, in part reflecting signs that supply-chain delays were becoming less pronounced. The Vietnam Manufacturing Purchasing Managers' Index™ (PMI®) posted 52.5 in December, up from 52.2 in November and signaling a third successive monthly improvement in business conditions. Moreover, the solid strengthening in the health of the sector was the most marked since May.

Source: *Hanoi news*

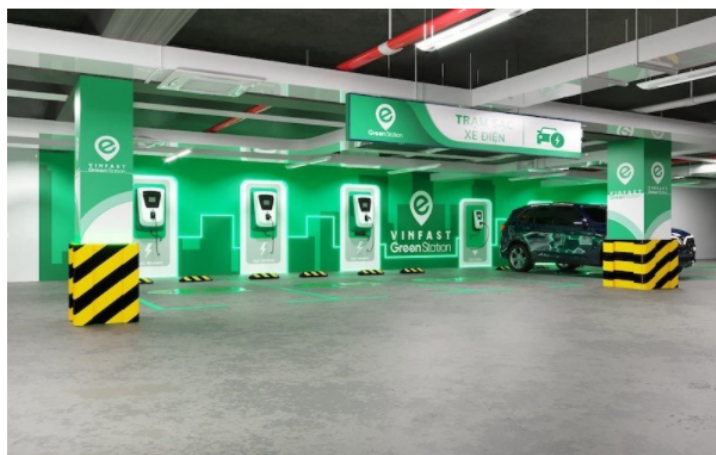


Vietnam's electric car market expected to blossom in 2022

In response to the ever-increasing demand for electric vehicles, the National Assembly and the government have decided to modify excise tax and registration fees for new electric vehicle registrations in the first years in the direction of reduction and exemption. The excise tax on electric cars with less than nine seats is softened to 3 per cent starting from March 1 and applied within the next five years. In addition, the registration fee for electric cars is exempted for the first three years according to Decree No.10/2022/ND-CP.

The Vietnam Automobile Manufacturers Association proposed a roadmap of the country's electric car market for the next three years with three development stages. Along with this, by 2030, the local auto industry aims to manufacture about one million cars of all types. Between 2030-2040, the number of electric vehicles would increase significantly to reach a production capacity of 3.5 million vehicles by 2040. From 2040 to 2050, the auto industry is expected to see steady development to hit a production capacity of around 4.5 million vehicles by 2050 before reaching saturation when electric cars make up almost all of the transactions.

Source: *Vietnam Investment Review*



Vietnam Business Covid-19 Updates as of March 2022

VIETNAM BUSINESS OPERATIONS AND THE COVID-19:
UPDATES AS OF 11 MARCH 2022

199,702,130

Vaccine doses

3,990

Number of critically ill patients

41,157

Death

Latest Updates

In March, 2022, Vietnam's Ministry of Health confirmed more than 5,260,495 cases of COVID-19. However, around 2,908,365 of the affected patients have recovered and been discharged from hospitals. Vietnam has also recorded 41,157 deaths due to the pandemic. The latest community transmission cases have been reported from Hanoi, Nghe An, Phu Tho, Binh Duong and Son La among others.

Vietnam's health ministry has proposed quarantine free entry for tourists, provided they have proof of a negative COVID-19 test prior to departure as the country plans to open to international tourism on March 15. The Foreign Affairs Ministry has proposed that Vietnam resumes its erstwhile visa exemption policy and is awaiting a final decision from the prime minister on the issue in the context of Vietnam fully reopening its borders to inbound tourism starting March 15. The ministry's proposal aimed at contributing to socio-economic recovery and development, strengthening international integration in new normal times, and creating favorable conditions for trade between Vietnam and other countries and territories.

The ministry proposed implementing regulations on the granting of visas and visa exemptions in line with the provisions of the Law on Foreigners' Entry Into, Exit From, Transit Through, and Residence in Vietnam, as well as other guidance documents on quarantine and other entry restrictions. The ministry has recommended that the country resumes its bilateral visa exemption policy as per international treaties and agreements with countries on the basis of reciprocity, abolishing the requirement for personnel approval and local isolation.

The ministry has also asked that the unilateral visa exemption policy with 13 countries, Belarus, Denmark, Finland, France, Germany, Italy, Japan, Norway, Russia, South Korea, Spain, Sweden, and the U.K., be resumed. Vietnam has added one more partner, Singapore, to the list of countries it has a mutual vaccine passport acceptance agreement with. The previous 14 partners are Australia, Belarus, Cambodia, Egypt, India, Maldives, New Zealand, Japan, the Philippines, Palestine, Sri Lanka, Turkey, the U.S., and the U.K. Source: Ministry of Foreign Affairs

Source: *Ministry of Foreign Affairs*

VIETNAM MANUFACTURING EXPO
10-12 AUGUST 2022 at I.C.E Hanoi!

[Reserve your space for Exhibitor!](#)

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